

# BUDGET -- Fiscal Year 2014

Approved December \_\_\_\_\_, 2013

5/16/2014, 12:36 PM

	2013 Budget Adjusted	2014 Budget	Percent of Budget	Change From 2013	Note
<b>OPERATING INCOME</b>					
Water Income	\$ 734,668	\$ 741,961	34.82%	1.0%	1
Sewer Fees	\$1,077,726	\$ 1,194,999	56.08%	10.9%	2
TCEQ Fees	\$ 9,062	\$ 14,527	0.68%	60.3%	3
EAA PF	\$ 136,527	\$ 109,200	5.12%	-20.0%	4
Miscellaneous Fees	\$ 69,404	\$ 82,245	3.86%	18.5%	5
Service to City	\$ (12,000)	\$ (12,000)	-0.56%	0.0%	6
<b>Total-Operating Income</b>	<b>\$2,015,387</b>	<b>\$ 2,130,932</b>	<b>100.00%</b>	<b>5.7%</b>	
<b>OPERATING EXPENSES</b>					
Salaries	\$ 318,612	\$ 308,385	17.02%	-3.2%	7
Payroll Taxes (Medicare/SS)	\$ 24,221	\$ 23,591	1.30%	-2.6%	7
Retirement Contribution	\$ 22,048	\$ 22,944	1.27%	4.1%	7
Insurance-Group	\$ 37,853	\$ 32,291	1.78%	-14.7%	8
Insurance-General	\$ 18,877	\$ 18,877	1.04%	0.0%	9
Consultant Fees	\$ 1,000	\$ 8,000	0.44%	700.0%	10
Office Expenses	\$ 50,556	\$ 49,435	2.73%	-2.2%	11
Professional Services	\$ 30,000	\$ 30,000	1.66%	0.0%	12
TCEQ Assessments/Fees	\$ 14,534	\$ 14,527	0.80%	0.0%	13
EAA Permit Fees/Water Rights	\$ 136,527	\$ 109,200	6.03%	-20.0%	14
Maintenance & Repairs	\$ 135,043	\$ 115,845	6.39%	-14.2%	15
Utilities	\$ 64,502	\$ 72,766	4.02%	12.8%	16
Sewer Contract (SAWS)	\$ 650,586	\$ 730,021	40.29%	12.2%	17
Security	\$ 10,000	\$ 10,000	0.55%	0.0%	18
Rebate/Conservation Program	\$ 12,000	\$ 12,000	0.66%	0.0%	19
Depreciation	\$ 250,000	\$ 250,000	13.80%	0.0%	20
Rent	\$ 1,200	\$ 1,200	0.07%	0.0%	21
Bad Debt	\$ 3,000	\$ 3,000	0.17%	0.0%	22
<b>Total-Operating Expenses</b>	<b>\$1,780,559</b>	<b>\$ 1,812,082</b>	<b>100.00%</b>	<b>1.8%</b>	
<b>OPERATING INCOME</b>	<b>\$ 234,828</b>	<b>\$ 318,850</b>	<b>35.8%</b>		
<b>NON-OPERATING INCOME</b>					
Interest Income	\$ 15,000	\$ 15,000	0.0%		23
<b>TOTAL INCOME</b>	<b>\$ 249,828</b>	<b>\$ 333,850</b>	<b>33.6%</b>		
<b>Source of Contributions to Reserves</b>					
Cash From Depreciation	\$ 250,000	\$ 250,000			
Cash from Operating Income	\$ 234,828	\$ 318,850			
Cash from Non-Operating Income	\$ 15,000	\$ 15,000			
<b>Total</b>	<b>\$ 499,828</b>	<b>\$ 583,850</b>			
<b>Distribution of Contributions to Reserves</b>					
Water/Wastewater Infrastructure	\$ 300,000	\$ 300,000			24
Storage Tank Rehab	\$ 66,609	\$ 78,349			24
Water Well Replacement	\$ 66,610	\$ 89,551			24
Administrative Facility	\$ 66,609	\$ 80,950			24
Contingency	\$ -				
Purchase New Vehicle		\$ 35,000			24
<b>Total</b>	<b>\$ 499,828</b>	<b>\$ 583,850</b>			
Surplus (Deficit)	\$ (0)	\$ 0			